**Market Notice**

**Date: 20 July 2012**

**Subject:** Tap Issue

***(INVESTEC BANK LIMITED –“IV023”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED,** with effect from 24 July 2012 under a **Domestic Medium Term Note Programme** dated **12 February 2003.**

**INSTRUMENT TYPE: Floating Rate Note**

**Authorised Programme size** R 25,000,000,000.00

**Total Notes Outstanding**

**Tap Amount** R 500,000,000.00

**Total Amount Following Tap Issue** R 860,000,000.00

**Bond Code** IV023

**Nominal Issued** R 500,000,000.00

**Issue Price** 100%

**Coupon** 8.085 %( 3 month Jibar of 5.585% as at 11 July 2012 plus 250 basis

**Coupon Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 11 July 2022

**Books Close** 2 October, 2 January, 2 April, 2 July

**Interest Date(s)** 11 October, 11 January, 11 April, 11 July

**Last Day to Register** 1 October, 1 January, 1 April, 1 July

**Issue Date** 24 July 2012

**Date Convention** Following

**Interest Commencement Date** 11 July 2012

**First Interest Date** 11 October 2012

**Call / Step Up Date** 11 July 2017

**ISIN No.** ZAG000097064

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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